

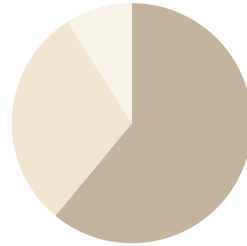
General Information

Fund Manager:	Prival Securities, Inc.
Inception Date:	18.06.2015
Minimum Investment:	\$10,000.00
Domicile:	Panamá
Currency:	USD
Dividends:	Quarterly
Management Fee:	1.00%
Subscription Fee:	0.50%
Type of Fund:	Closed
Auditors:	Pricewaterhouse Coopers (PWC)

Portfolio Objective and Strategy

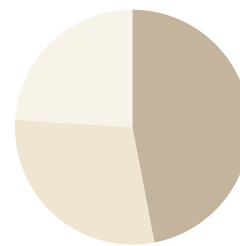
The Prival Real Estate Fund is a real estate investment vehicle established under Panamanian law with the purpose of generating a recurring income to its shareholders through the administration and lease of real estate properties.

Gross Leasable Area Distribution



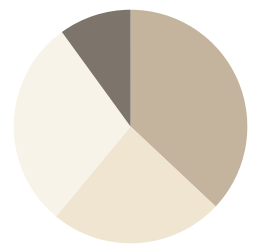
	Retail Stores	61%
	Offices	30%
	Foodcourt	9%

Rent by Business Type



	Retail Stores	49%
	Offices	28%
	Foodcourt	23%

Income per Asset

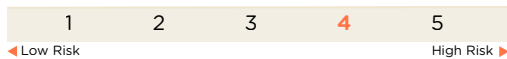


	Santa Maria Plaza	39%
	Westland Mall	23%
	Unicorp Tower Plaza	28%
	Albrook Mall	10%
	Federal Mall D-13	0%

Financial Data

Total Assets:	\$99,226,275.10
Net Assets:	\$45,000,947.81
NAV:	880.6461499
Leverage:	54%
# of Properties:	55
Shareholders:	202
Rating:	paA+ stable (PCR)

Risk Profile*



*The risk profile of investment instruments is determined according to an institutional scale from 1 to 5, considering variables such as volatility, type of instrument, term, liquidity, and economic sector. Each investor has an individual risk profile within this same scale, which must be taken into account when selecting investment products. The information provided above is for informational purposes only and does not replace professional financial advice. For a proper assessment, please consult your advisor.

Net Dividend Distribution

Year	Q1	Q2	Q3	Q4	Average
2026	2.00%	2.00%	2.00%	-	-
2025	2.00%	2.00%	2.00%	2.00%	2.00%
2024	2.00%	2.00%	2.00%	2.00%	2.00%
2023	2.00%	2.00%	2.00%	2.00%	2.00%
2022	2.00%	2.00%	2.00%	2.00%	2.00%
2021	0.00%	0.00%	2.00%	2.00%	1.00%
2020	4.00%	4.00%	0.00%	0.00%	2.00%
2019	7.00%	7.00%	7.00%	7.00%	7.00%
2018	7.00%	7.00%	7.00%	7.00%	7.00%
2017	7.00%	7.00%	7.00%	7.00%	7.00%
2016	7.00%	7.00%	7.00%	7.00%	7.00%

Property Data

Property	Leasable Area	Tenants	Occupancy Level
Santa Maria Plaza	13,420	29	92%
Unicorp Tower Plaza	11,809	1	100%
D-13 Federal Mall	8,858	0	0%
Westland Mall	4,524	37	81%
Albrook Mall	990	12	100%
Total	39,602	79	73%

Main Tenants

	% Income
IFARHU	24%
Supermercados Rey	9%
Planet Fitness	5%
BAC Albrook	3%
Banco General	3%
TOTAL	44%

Other Tenants

• Payless Shoesource	• Carl's Junior	• American Pets
• Burger King	• Cable & Wireless	• Subway
• Popeyes	• Arrocha	• IHOP
• Tigo	• McDonald's	• Athanasiou